



# ERC

ENERGY RESEARCH CENTRE  
University of Cape Town

ENERGY RESEARCH CENTRE SEMINAR

# Market-based policies for phase-out of coal fired power

Frank Jotzo

Facilitating the phase-out coal fired power is becoming a topic for policy in several countries, including Australia and Germany. Policy objectives include meeting national emissions targets, creating supportive conditions for investment in renewables-based power systems, and to soften the regional economic and social impacts of coal power plant closure. Prof Jotzo will discuss options for market instruments to help achieve these goals. Among these are possible mechanisms to have the market decide which power stations close and when, with incentive payments to closing plants raised from remaining market participants; in contrast to governments determining or negotiating which plants are closed and paying compensation.

*Frank Jotzo is a professor at the Australian National University's Crawford School of Public Policy. He is a lead author with the IPCC, co-edits the journal Climate Policy, co-directs the Australian-German Energy Transition Hub. He has been involved in research projects on topics including decarbonisation, coal transition, economic instruments for emissions reductions.*

**ERC seminar room, 6<sup>th</sup> floor, Menzies Bldg, UCT**

**Monday 25 February 2019**

**12:30 – 1:30 p.m.**